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Securities code: 2915

June 10, 2026

(Start date of measures for electronic provision: June 4, 2026)

To Shareholders with Voting Rights:

Kunikazu Shimamoto
President and Representative
Director
KENKO Mayonnaise Co., Ltd.
3-3-16, Miyakodori, Nada-ku, Kobe
City, Hyogo, Japan

**NOTICE OF
THE 69TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 69th Ordinary General Meeting of Shareholders of KENKO Mayonnaise Co., Ltd. (the “Company”) will be held as described below.

The Company has taken measures for electronic provision when convening this General Meeting of Shareholders and the matters subject to measures for electronic provision are posted as the “Notice of the 69th Ordinary General Meeting of Shareholders” on the following website on the internet.

The Company’s Website: https://www.kenkomayo.co.jp/ir/kabunushi/shareholders_meeting

In addition to the website above, the matters to be provided electronically are posted on the website of the Tokyo Stock Exchange (TSE). On the TSE’s website (Listed Company Search) below, please enter the Company’s issue name (company name) or securities code to find the Company, select “Basic information” and then “Documents for public inspection/PR information,” and view the information.

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Even if you do not attend the meeting, you can exercise your voting rights in advance in writing or via the internet, etc. Please review the Reference Documents for the General Meeting of Shareholders in the matters subject to measures for electronic provision and exercise your voting rights by 6:00 p.m. on Thursday, June 25, 2026 (Japan time).

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time
(The venue opens at 9:00 a.m.)
- 2. Place:** Bellesalle Hanzomon, 2nd floor, Sumitomo Fudosan Hanzomon Ekimae Building, 1-6-4, Kojimachi, Chiyoda-ku, Tokyo
(Please note that the venue has been changed for this General Meeting of Shareholders.)

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 69th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
 2. Non-consolidated Financial Statements for the Company's 69th Fiscal Year (April 1, 2025 - March 31, 2026)

Proposals to be resolved:

- Proposal 1:** Election of Nine (9) Directors
- Proposal 2:** Election of One (1) Corporate Auditor

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- If you are attending the meeting in person, please submit the enclosed voting rights exercise form at the reception desk of the venue.
 - In the event that the matters subject to measures for electronic provision are revised, the content of these revisions will be posted on the websites stated in this notice.
 - Should there be any major changes to how the General Meeting of Shareholders will be run based on future developments, notices will be posted on the Company's website (<https://www.kenkomayo.co.jp/ir/kabunushi/analyst>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Nine (9) Directors

The current terms of office of all nine (9) Directors will expire at the conclusion of this meeting. Accordingly, the Company proposes election of nine (9) Directors for a new term. The candidates for Director are as follows.

[Reference] List of candidates

No.	Name	New appointment / reappointment / external	Current positions and responsibilities	Attendance at Board of Directors' Meeting
1	Takashi Sumii	[Reappointment]	Chairman, Representative Director Nomination and Remuneration Committee member	16/16
2	Yoichi Terajima	[Reappointment]	Director and Executive Vice President	16/16
3	Manabu Kawakami	[Reappointment]	Managing Director	16/16
4	Kenji Tachibana	[Reappointment]	Director	16/16
5	Nobuyoshi Fujiwara	[Reappointment]	Director	13/13
6	Daisuke Usui	[New appointment]	Senior Executive Officer	-
7	Chiharu Komachi	[Reappointment] [External] [Independent]	External Director Nomination and Remuneration Committee member	16/16
8	Akiko Nariai	[Reappointment] [External] [Independent]	External Director Nomination and Remuneration Committee member	13/13
9	Mugie Hori	[Reappointment] [External] [Independent]	External Director Nomination and Remuneration Committee member	13/13

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held by the candidate
1	Takashi Sumii (August 7, 1953) [Reappointment]	June 1978	Joined the Company	133,516
	Attendance at Board of Directors' Meeting: 16/16 Tenure as Director: 27 years (at the conclusion of the Meeting)	June 2000 June 2023	President and Representative Director of the Company Chairman, Representative Director of the Company (current position)	
		[Reason for nomination as candidate for Director] Mr. Takashi Sumii, as Representative Director, has engaged in corporate management with leadership and decisiveness based on a wealth of experience and achievements, steering the Company to its listing on the Prime Section of the Tokyo Stock Exchange and building a robust management foundation. For the above reasons, the Company believes that he will be able to continue appropriately performing administration and supervision on management, and nominates him as a candidate for Director.		
2	Yoichi Terajima (January 15, 1961) [Reappointment]	April 1983	Joined the Company	14,861
	Attendance at Board of Directors' Meeting: 16/16 Tenure as Director: 7 years (at the conclusion of the Meeting)	June 2019 June 2021	Director and Managing Executive Officer of the Company Director and Executive Vice President of the Company (current position)	
		[Reason for nomination as candidate for Director] Mr. Yoichi Terajima has made significant contribution to the Company's development, proving his capabilities as General Manager of the Quality Assurance Division and demonstrating leadership in a wide range of areas as Head of Production Unit and Head of Administrative Unit. Since assuming the office of Director and Executive Vice President, he has assisted the President and led the business promotion across all areas of corporate management. For the above reasons, the Company nominates him as a candidate for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held by the candidate
5	Nobuyoshi Fujiwara (September 25, 1967) [Reappointment] Attendance at Board of Directors' Meeting: 13/13 Tenure as Director: 1 year (at the conclusion of the Meeting)	April 1991 Joined the Company April 2024 Executive Officer and General Manager , Sustainability Promotion Office of the Company June 6, 2025 Director of the Company (current position)	4,531
		[Reason for nomination as candidate for Director] Mr. Nobuyoshi Fujiwara engaged in engineering operations for many years and afterward he was assigned to a joint venture in the United States and also assumed key roles such as General Manager of Overseas Business Division and General Manager of Sustainability Promotion Office. He has demonstrated deep expertise and leadership in each of the fields of production, sales and administration, and the Company believes that he is the talent required for the Company to advance to a higher level. For the above reasons, the Company nominates him as a candidate for Director.	
6	Daisuke Usui (October 22, 1974) [New appointment] Attendance at Board of Directors' Meeting: - Tenure as Director: -	April 2016 Chief Staff Member, Innovation Promotion Office, Planning Department of Meiji Yasuda Life Insurance Company January 2021 General Manager, Finance Department of Restar Corporation August 2025 Senior Executive Officer of the Company (current position)	0
		[Reason for nomination as candidate for Director] Mr. Daisuke Usui possesses broad knowledge and deep expertise regarding finance, accounting, and corporate planning gained through many years of operational experience in the fields of corporate planning and finance in the financial industry as well as at a startup company and a specialized trading company. He is expected to make significant contributions to further enhancing the Company's corporate value by leveraging his extensive experience in the development of medium- to long-term management plans, the strengthening of governance systems, and the development and execution of financial plans. For the above reasons, the Company nominates him as a new candidate for Director.	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held by the candidate
7	Chiharu Komachi (April 22, 1957) [Reappointment] [External] [Independent] Attendance at Board of Directors' Meeting: 16/16 Tenure as Director: 3 years (at the conclusion of the Meeting)	<p>June 2015 External Director of CEMEDINE Co., Ltd. April 2022 Corporate Advisor of TOPPAN Inc. June 2023 External Director of the Company (current position)</p> <p>Significant concurrent position: Outside Director of ACCEA Co., Ltd.</p> <p>[Reason for nomination as candidate for External Director and outline of expected roles] Mr. Chiharu Komachi possesses extensive experience and a broad range of expertise as a corporate executive over many years. In the hope that he will provide objective and specialized guidance as the Company aspires to become a global enterprise, the Company nominates him as a candidate for External Director.</p>	1,600
8	Akiko Nariai (March 29, 1963) [Reappointment] [External] [Independent] Attendance at Board of Directors' Meeting: 13/13 Tenure as Director: 1 year (at the conclusion of the Meeting)	<p>July 2022 District Director of Shinjuku Tax Office September 2023 Established Akiko Nariai Tax Accountant Office (current position) June 2025 External Director of the Company (current position)</p> <p>Significant concurrent positions: Outside Director Serving as Audit and Supervisory Committee Member of Shin Nippon Air Technologies Co., Ltd. Outside Auditor of NIHON KAGAKU SANGYO CO., LTD.</p> <p>[Reason for nomination as candidate for External Director and outline of expected roles] Ms. Akiko Nariai possesses extensive experience and a broad range of knowledge as a tax accountant. The Company believes that she is capable of properly executing her duties for the management of the Company from a fair and objective standpoint, and therefore nominates her as a candidate for External Director.</p>	0

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held by the candidate
9	Mugie Hori (December 14, 1962) [Reappointment] [External] [Independent]	October 2003 Registered as an attorney (Tokyo Bar Association), Joined Nakamura Law Office October 2013 Established Kichijoji Minami Law Office (current position) June 2025 External Director of the Company (current position)	0
	Attendance at Board of Directors' Meeting: 13/13 Tenure as Director: 1 year (at the conclusion of the Meeting)	Significant concurrent position: Outside Director of nex Co., Ltd. [Reason for nomination as candidate for External Director and outline of expected roles] Ms. Mugie Hori possesses extensive experience and a broad range of expertise as an attorney. In the hope that she will provide appropriate opinions on management of the Company from a fair and objective standpoint, the Company nominates her as a candidate for External Director.	

- Notes:
1. There are no special interests between any of the candidates for Director and the Company.
 2. Mr. Chiharu Komachi, Ms. Akiko Nariai, and Ms. Mugie Hori are candidates for External Director. Mr. Chiharu Komachi was elected External Director of the Company at the 66th Ordinary General Meeting of Shareholders held on June 28, 2023, and his tenure will be three years at the conclusion of this Ordinary General Meeting of Shareholders. Ms. Akiko Nariai and Ms. Mugie Hori were elected External Directors of the Company at the 68th Ordinary General Meeting of Shareholders held on June 24, 2025, and their tenure will be one year at the conclusion of this Ordinary General Meeting of Shareholders.
 3. The number of shares of the Company held by each candidate indicated above is the sum of the number of shares they hold and their share in the shareholding association (shares less than one are rounded down).
 4. The Company has established the Composition of the Board of Directors, Policies and Procedures for Selecting Candidates for Director, and Independence Standards. All candidates for External Director in this proposal meet these standards.
 5. The Company has designated Mr. Chiharu Komachi, Ms. Akiko Nariai, and Ms. Mugie Hori as independent officers as stipulated by the rules of the Tokyo Stock Exchange, and notified the exchange to that effect. If they are elected as originally proposed and assume office, the Company plans to maintain their status as independent officers.
 6. The Company has entered into a directors and officers liability insurance agreement as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insurance agreement covers damages to be borne by insureds that may arise from an insured being liable for execution of their duties as Director and/or officer or receiving a claim pertaining to the pursuit of such liability. Each of the candidates will be included as an insured under this insurance agreement. Furthermore, the Company plans to renew the agreement with equivalent terms and conditions at the time of next renewal.
 7. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and Article 32 of the Company's Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Chiharu Komachi, Ms. Akiko Nariai, and Ms. Mugie Hori to limit their liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of

- liability under the agreement is the minimum amount of liability provided for in laws and regulations. If each candidate is reappointed, the Company plans to maintain the agreement.
8. If Mr. Takashi Sumii, Mr. Yoichi Terajima, Mr. Chiharu Komachi, Ms. Akiko Nariai, and Ms. Mugie Hori are elected as originally proposed and assume office, they will also assume the position of Nomination and Remuneration Committee member.

[Reference] Expertise and Experience of Directors (Skills Matrix)

Name	Corporate management	Finance and accounting	Legal affairs, compliance, and risk management	Marketing	Production and technological development	Global business	Sustainability (ESG)	Market trends of products and raw materials
Takashi Sumii	•			•		•	•	•
Yoichi Terajima	•	•	•		•		•	•
Manabu Kawakami	•			•				
Kenji Tachibana	•	•	•	•	•			•
Nobuyoshi Fujiwara	•				•	•	•	
Daisuke Usui	•	•	•	•		•		
Chiharu Komachi	•		•			•		•
Akiko Nariai		•	•					
Mugie Hori			•				•	

Expertise	Reasons for selecting the item
Corporate management	Leadership and decisiveness for steering an organization toward its goals are required in order to instill and communicate the Company's management vision and execution policies both internally and externally, and to increase its corporate value.
Finance and accounting	Expertise in the areas of finance and accounting is required in order to build a robust financial foundation that can support growth strategies, and to execute precise capital policies.
Legal affairs, compliance, and risk management	Expertise in compliance and risk management skills for maintaining an awareness of crisis even during ordinary times and preventing potential risks from materializing are required in order to ensure soundness and obtain trust from society.
Marketing	Capabilities to accurately analyze markets, customers, products, and information are required in order to fulfill social roles expected of the Company amid an uncertain and complicatedly changing management environment.
Production and technological development	Expertise and experience in production technology and product quality are required in order to further enhance its corporate value as a manufacturer.
Global business	Expertise and experience for actively and prominently approaching overseas markets are required in order to ensure the Group's ongoing survival and development.
Sustainability (ESG)	An attitude and expertise for always maintaining a long-term perspective and harmonizing with various environments both in and outside of the Company are required in order to advance the Sustainability Policy.
Market trends of products and raw materials	Capabilities for ascertaining the market trends of product and raw materials in a timely manner are required in order to adapt to an uncertain and constantly changing environment.

Composition of the Board of Directors, policies and procedures for selecting candidates for Director, and independence standards

1. Composition of the Board of Directors

- (1) The Board of Directors shall have an appropriate number of Directors in light of the business environment and management strategies.
- (2) At least one-third of members of the Board of Directors shall be independent External Directors.
- (3) The Board of Directors shall be made up to ensure both diversity and appropriate size, in consideration of knowledge, experience, capabilities, and other factors for effectively fulfilling their roles and responsibilities, upon selecting skills that are required of the Company's Directors in light of management strategies.

2. Policies and procedures for selecting candidates for Director

The Company selects as candidates for Director those who have the will to realize the Group's company philosophy, as well as ingenuity, decision-making and execution skills, crisis management skills, leadership, and bravery.

When selecting candidates, the Nomination and Remuneration Committee, which is an advisory body to the Board of Directors chaired by an independent External Director and a majority of whose members consists of independent External Directors, deliberates and reports its results to the Board of Directors, which in turn makes a decision respecting such results as much as possible.

3. Independence standards

The Company determines that an External Director or External Corporate Auditor is independent if they do not meet any of the following conditions, in addition to adhering to standards stipulated by financial instruments exchanges.

- (1) [Suppliers] A business partner whose net sales to the Company during the most recent fiscal year exceeded 2% of its annual consolidated net sales, or a person executing the business of such entity
- (2) [Clients] A business partner from which the Company earned net sales exceeding 2% of the Company's annual consolidated net sales during the most recent fiscal year, or a person executing the business of such entity
- (3) [The Company being a major shareholder] A person executing the business of a company in which the Company directly or indirectly held at least 10% of total voting rights as of the end of the most recent fiscal year
- (4) [Major shareholders of the Company] A person executing the business of a company that directly or indirectly held at least 10% of total voting rights in the Company as of the end of the most recent fiscal year
- (5) [Lenders] An entity that was lending an amount exceeding 2% of the Company's consolidated total assets to the Group as of the end of the most recent fiscal year, or a person executing the business of such entity
- (6) [Advisors, etc.] A consultant, accounting expert, legal expert, etc. who received money and/or other properties exceeding 10 million yen that are not officer remuneration during the most recent fiscal year
- (7) A person who had met any of the above conditions (1) through (6) within the past year

Proposal 2: Election of One (1) Corporate Auditor

Mr. Takashi Murata, Corporate Auditor, will resign the position at the conclusion of this meeting. Accordingly, the Company proposes election of one (1) Corporate Auditor. The Company has obtained consent from the Board of Corporate Auditors on this proposal.

The candidate for Corporate Auditor is as follows.

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held by the candidate
Shunichi Miyazaki (March 22, 1965)	April 1987 Joined the Company April 2015 Executive Officer, General Manager of Operations Division of the Company April 2022 Executive Officer and General Manager, Administration Division of the Company	19,000
[New appointment]	[Reason for nomination as candidate for Corporate Auditor]	
Attendance at Board of Corporate Auditors' Meeting: -	Mr. Shunichi Miyazaki has played a central role in projects to establish order processing and inventory management systems that support the Company's foundations as a manufacturing company as well as in the replacement of mission-critical information systems. He also has served as the head of Administration Division since immediately after the Company's transition to the Prime Market of the Tokyo Stock Exchange and demonstrated his abilities in efforts to strengthen the Company's governance, including the operation of the Board of Directors' Meetings. The Company believes that he is capable of properly executing his duties for the management of the Company from a fair and objective standpoint, and therefore nominates him as a new candidate for Corporate Auditor.	
Tenure as Corporate Auditor: -		

- Notes:
1. There are no special interests between any of the candidates for Corporate Auditor and the Company.
 2. The number of shares of the Company held by the candidate indicated above is the sum of the number of shares he holds and his share in the shareholding association (shares less than one are rounded down).
 3. The Company has entered into a directors and officers liability insurance agreement as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insurance agreement covers damages to be borne by insureds that may arise from an insured being liable for execution of their duties as Director and/or officer or receiving a claim pertaining to the pursuit of such liability. The candidate will be included as an insured under this insurance agreement.